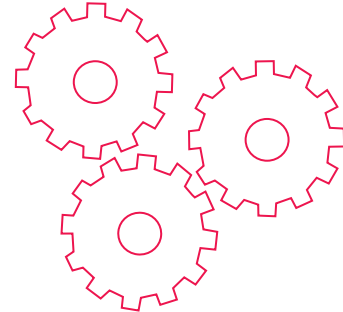




TBAT

Innovation

R&D TAX CREDITS



Research and Development (R&D) tax credits are a scheme through HM Revenue and Customs which allows companies to claim back corporation tax paid by the business based on how much R&D spend and profit the company has made. This benefit can be in the form of a cash refund or reduced tax bill.

WHY USE TBAT INNOVATION

We have successfully processed over £0.25Bn of R&D costs in the last 4 years working for large PLC's as well many small companies. We don't give you homework and we take the stress out of making a successful claim, we have a pragmatic and hands on approach to maximise your claim.

Our team is made up of technical specialists who couple their expertise with an extensive knowledge of the R&D tax legislation. Team experience and skills are in Energy, Aerospace, Rail, Renewables, Software, Electronics, Finance and Bio-Medical having worked for such companies as Rolls-Royce, ABB, Alstom, Bombardier and BAE Systems.

OUR APPROACH

The TBAT approach is from a research/technical perspective to ensure the evidence to support your claim is robust, structured and meets HMRC criteria. We also undertake a thorough analysis of your accounts data, down to individual staff input on projects, to maximise the claim value when balanced against the technical evidence. An accountancy lead claim often relies on the company deciding what is R&D, lacks objectivity and is finance lead. Our technical backgrounds ensure we readily understand the work you are undertaking, enabling us to optimise your claim.

Claiming R&D Tax credits can reduce your corporation tax bill by £46 for every £100 you invest in R&D!!

Are you maximising your claim value?
You can go back two full tax years to make new claims or re-visit old ones!

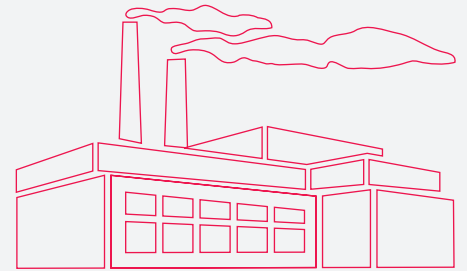
TBAT has a track record of boosting claims previously made – for one UK PLC this led to the revised claim being 25 times larger!!!



CASE STUDIES

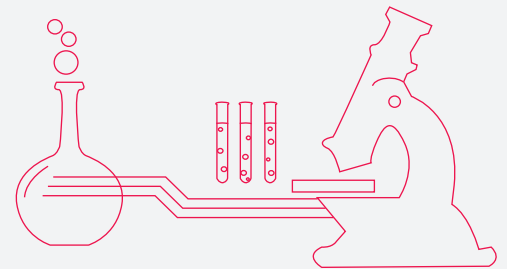
1 Machine Manufacturer (SME R&D Tax Claim)

The company had been asked to develop sophisticated machinery for a blue chip car manufacturer to improve and enhance the use of carbon fibre in the construction of key automotive structures. Although the company had been partially funded for the project we compiled a claim that secured many £10,000's of R&D Tax claim against non-recoverable development work.



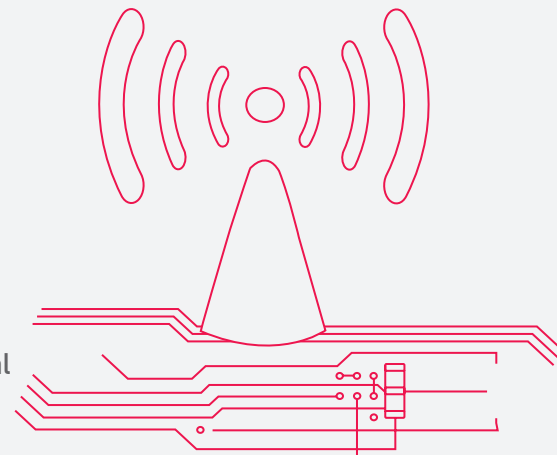
2 Innovative Chemistry for Carbon Abatement Technology (SME R&D Tax Claim)

A Derbyshire based company had secured a research grant to develop novel chemistry to convert CO₂ gas into sulphuric acid using complex catalysts and unique processes. We worked alongside the company to compile their R&D tax claim and secure a 19% reduction in its corporation tax.



3 Software Company (Large company R&D tax credit claim)

TBAT Innovation was recently commissioned by a large US software company to undertake an R&D Tax Credit assessment of its UK operations; employing some 500 R&D staff across multiple sites. The timing of the project enabled TBAT Innovation to undertake the review covering a three year period, having to meet tight timescales to ensure key information could be provided to HMRC in a timely manner to fit with tax year end dates. Key to the success of the project was TBAT undertaking the staff interviews and then writing them up for review and sign off by the client. This enabled staff to focus on their day to day work and not be side tracked by the R&D tax activity. TBAT Innovation's technical expertise enabled them to identify the innovation and technical risks associated with the project activity which is essential for a robust R&D Tax Claim. This all resulted in a successful fully evidenced and auditable R&D Tax Credit claim to HMRC which was 30% higher than the client initially expected as a result of its accountants analysis.



Key Benefits of an R&D Tax Claim

If you are an SME (less than 500 staff)

- A 130% uplift is applied to your R&D costs leading to a tax reduction of £46 for each £100 spent on R&D if you make a profit
- Loss making? you could receive a cash payment of £33 for each £100 of R&D
- Claims can go back two full years resulting in a repayment of corporation tax already paid

Key Benefits of an R&D Tax Claim

If you are a large company (over 500 staff or part of a group with over 500 staff)

- No minimum R&D Spend
- No upper limit on claims
- From April 2016, Above the Line Credit, is mandatory with a benefit of £8.80 per £100 on R&D
- Repayable credit now possible for large companies
- Can still access the 30% uplift scheme for previous tax years

